

NBG INTERNATIONAL FUNDS SICAV

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 81.335

**Unaudited semi-annual report
as at June 30, 2026**

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

21st Century Building, 19 rue de Bitbourg,
L-1273 Luxembourg,
Grand Duchy of Luxembourg

Management Company

Registered Office:

NBG ASSET MANAGEMENT LUXEMBOURG S.A.,
19 rue de Bitbourg,
L-1273 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company

Chairman:

Ioannis SAMIOS, Director, Risk Management /
Strategic Management, HR & Administration
NBG Asset Management
Mutual Fund Management Company,
Athens, Greece

Directors:

Stylianos SAVADIS, Chief Financial Officer,
NBG Asset Management
Mutual Fund Management Company,
Athens, Greece

Michail TSAGKARAKIS, Director of Network, Product
Development & Marketing,
NBG Asset Management
Mutual Fund Management Company,
Athens, Greece

Initiator

National Bank of Greece S.A.
86, Eolou Street, GR-10232 Athens, Greece

Domiciliary Agent

NBG Asset Management Luxembourg S.A.,
19 rue de Bitbourg,
L-1273 Luxembourg
Grand Duchy of Luxembourg

Registrar Agent, Administrative Agent, Depositary Bank and Paying Agent

Société Générale Luxembourg,
11, avenue Emile Reuter,
L-2420 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

NBG Asset Management Mutual Fund Management
103-105 Syngrou Avenue,
GR-11745 Athens, Greece

Nominee and Distributor

National Bank of Greece S.A.
86, Eolou Street, GR-10232 Athens, Greece

Authorized Distributor

The Ethniki Hellenic General Insurance Co S.A.
103-105, Syngrou Avenue, GR-11745 Athens, Greece

Auditor

PricewaterhouseCoopers Assurance,
Société coopérative
2, rue Gerhard Mercator
B.P. 1443, L-1014 Luxembourg
Grand Duchy of Luxembourg

General information on the Company

NBG INTERNATIONAL FUNDS SICAV (the “SICAV”) was incorporated on March 28, 2001 under Luxembourg laws as a *Société d'Investissement à Capital Variable* (SICAV) for an unlimited period of time.

The SICAV was registered in the Grand Duchy of Luxembourg as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to Part I of the Luxembourg Law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities as amended from time to time (the “2010 Law”) and the European Council Directive 2009/65/EC concerning the coordination of legislative regulatory and administrative provisions relative to certain UCITS.

The Articles of Incorporation have been deposited with the Register of Trade and Companies of Luxembourg and have been published in the *Mémorial C, Recueil des Sociétés et Associations* (the “Mémorial”) on April 24, 2001. They were amended for the last time on June 14, 2012 and published in the *Mémorial C, Recueil des Sociétés et Associations* on July 16, 2012.

The SICAV is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under number B 81.335.

The SICAV is established as an umbrella fund and issues Shares in different Classes in the different Sub-Funds. The Board of Directors of the SICAV maintains for each Sub-Fund a separate pool of assets.

Information to the Shareholders

The Annual General Meeting of Shareholders is held each year on the 29th of April at 3:00 p.m. If such day is a bank holiday, then the Annual General Meeting of Shareholders shall be held on the next following Luxembourg bank business day.

Notices of all general meetings are sent by mail to all registered Shareholders at their registered address at least eight days prior to such meeting. To the extent required by Luxembourg law, the notice shall be published in the *Mémorial C, Recueil Electronique des Sociétés et Associations* of Luxembourg on the RCS website, in a Luxembourg newspaper and in such other newspapers as the Board of Directors of the SICAV may decide.

Annual reports, including audited financial statements are sent to the Shareholders and are made available for public inspection at each of the registered offices of the SICAV and the Administrative Agent within four months following the relevant accounting year, and the latest annual report is made available at least eight days before the annual general meeting. Moreover, unaudited semi-annual reports are made available for public inspection at each of the registered offices of the SICAV and the Administrative Agent within two months following the relevant accounting period.

The financial year ends on December 31 of each year.

The list of changes in the portfolio is available at the registered office of the SICAV, free of charge.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

		NBG International Funds Sicav / Income Plus Sub-Fund	NBG International Funds Sicav / Global Equity Sub-Fund	NBG International Funds Sicav / European AllStars Sub-Fund
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		15 516 526	15 304 552	2 728 439
Net unrealised profit/ (loss)		5 861	10 042 477	1 230 065
Securities portfolio at market value	2.2	15 522 387	25 347 029	3 958 504
Cash at bank		1 353 770	674 429	517 294
Receivable for Fund shares issued		-	151 999	24 999
Dividends receivable, net	2.6	-	3 842	1 214
Bank interest receivable		197	-	260
Interest receivable on bonds		169 305	-	-
		17 045 659	26 177 299	4 502 271
LIABILITIES				
Payable for securities purchased		-	100 785	-
Management fees payable	3	42 340	40 531	20 003
Depositary fees payable	4	3 943	5 060	1 991
Taxe d'abonnement payable	5	708	2 308	343
Administration fees payable	4	30 037	35 055	10 247
Registrar Agent fees payable	4	2 075	2 463	1 008
Professional fees payable		19 500	18 235	1 938
Interest and bank charges payable		612	1 021	313
		99 215	205 458	35 843
TOTAL NET ASSETS		16 946 444	25 971 841	4 466 428

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined EUR
ASSETS		
Securities portfolio at cost		33 549 517
Net unrealised profit/ (loss)		11 278 403
Securities portfolio at market value	2.2	44 827 920
Cash at bank		2 545 493
Receivable for Fund shares issued		176 998
Dividends receivable, net	2.6	5 056
Bank interest receivable		457
Interest receivable on bonds		169 305
		47 725 229
LIABILITIES		
Payable for securities purchased		100 785
Management fees payable	3	102 874
Depository fees payable	4	10 994
Taxe d'abonnement payable	5	3 359
Administration fees payable	4	75 339
Registrar Agent fees payable	4	5 546
Professional fees payable		39 673
Interest and bank charges payable		1 946
		340 516
TOTAL NET ASSETS		47 384 713

Statistical information

NBG International Funds Sicav / Income Plus Sub-Fund

	Currency	30/06/26	31/12/25	31/12/24
Class A				
Number of shares		2 352.203	2 836.702	3 266.669
Net asset value per share	EUR	1 208.46	1 204.81	1 189.10
Class B				
Number of shares		11 314.441	11 315.911	13 051.426
Net asset value per share	EUR	1 246.54	1 242.54	1 225.86
Total Net Assets	EUR	16 946 444	17 478 163	19 883 645

NBG International Funds Sicav / Global Equity Sub-Fund

	Currency	30/06/26	31/12/25	31/12/24
Class A				
Number of shares		3 640.610	2 416.593	1 622.804
Net asset value per share	EUR	4 630.72	4 204.96	3 917.35
Class B				
Number of shares		1 925.208	2 271.316	2 923.596
Net asset value per share	EUR	4 733.62	4 297.51	4 001.92
Total Net Assets	EUR	25 971 841	19 922 678	18 057 091

NBG International Funds Sicav / European AllStars Sub-Fund

	Currency	30/06/26	31/12/25	31/12/24
Class A				
Number of shares		1 005.161	589.819	355.658
Net asset value per share	EUR	2 345.36	2 091.58	1 806.89
Class B				
Number of shares		893.282	942.051	1 131.214
Net asset value per share	EUR	2 360.91	2 105.09	1 817.86
Total Net Assets	EUR	4 466 428	3 216 758	2 699 026

NBG International Funds Sicav / Income Plus Sub-Fund

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
200 000	ALPHA BANK SA FRN 23/03/2028	EUR	198 690	199 030	1.17
200 000	ATHENE GLOBAL FUNDING 2.875% 21/07/2028	EUR	200 641	197 486	1.17
200 000	BANCO COMERCIAL PORTUGUES SA FRN 07/04/2028	EUR	196 760	197 912	1.17
200 000	BANCO SANTANDER SA FRN 02/04/2029	EUR	202 036	200 432	1.18
200 000	BANK OF CYPRUS PCL FRN 02/05/2029	EUR	205 336	205 100	1.21
500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	449 800	484 700	2.86
300 000	BARCLAYS PLC FRN 09/08/2029	EUR	276 663	284 157	1.68
100 000	BMW FINANCE NV 1% 22/05/2028	EUR	95 500	96 384	0.57
200 000	BNG BANK NV 0.625% 19/06/2027	EUR	194 274	196 340	1.16
200 000	BNP PARIBAS SA FRN 13/01/2029	EUR	208 418	204 008	1.20
200 000	BPCE SA 4.375% 13/07/2028	EUR	209 406	204 830	1.21
200 000	CAIXABANK SA FRN 09/02/2029	EUR	188 848	192 212	1.13
300 000	CIE DE SAINT-GOBAIN SA 2.75% 04/04/2028	EUR	306 245	298 854	1.76
200 000	COMMERZBANK AG FRN 25/03/2029	EUR	213 544	207 028	1.22
300 000	CREDIT AGRICOLE SA/LONDON 1.875% 20/12/2026	EUR	297 117	298 884	1.76
200 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	197 800	198 240	1.17
300 000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	276 228	276 570	1.63
300 000	DEUTSCHE BANK AG FRN 13/08/2028	EUR	299 803	298 320	1.76
200 000	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	208 788	205 280	1.21
300 000	EUROBANK SA FRN 14/03/2028	EUR	297 000	298 281	1.76
400 000	EUROBANK SA FRN 17/07/2029	EUR	398 980	400 496	2.36
200 000	EXPERIAN FINANCE US INC FRN 16/03/2028	EUR	199 802	199 778	1.18
200 000	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	EUR	199 737	196 834	1.16
200 000	GLENCORE CAPITAL FINANCE DAC 0.75% 01/03/2029	EUR	183 220	187 538	1.11
200 000	GOLDMAN SACHS GROUP INC FRN 17/02/2029	EUR	200 080	198 764	1.17
300 000	HELLENIQ ENERGY FINANCE PLC 4.25% 24/07/2029	EUR	306 840	305 124	1.80
400 000	HSBC HOLDINGS PLC FRN 20/05/2029	EUR	410 468	404 472	2.39
300 000	ING GROEP NV FRN 12/08/2029	EUR	309 240	304 221	1.80
300 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	280 662	289 359	1.71
200 000	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	185 960	196 046	1.16
200 000	JPMORGAN CHASE & CO FRN 06/06/2028	EUR	200 000	201 296	1.19
500 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 30/09/2026	EUR	489 055	497 125	2.93
200 000	LOUIS DREYFUS CO FINANCE BV 1.625% 28/04/2028	EUR	194 468	194 966	1.15
300 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	312 780	306 300	1.81
700 000	METLEN ENERGY & METALS SA 4% 17/10/2029	EUR	701 060	674 436	3.98
300 000	MORGAN STANLEY FRN 25/10/2028	EUR	312 150	307 137	1.81
200 000	MOTOR OIL HELLAS CORINTH REFINERIES SA 3.75% 18/06/2031	EUR	198 780	198 574	1.17
200 000	NATIONAL BANK OF GREECE SA FRN 04/02/2031	EUR	199 560	197 908	1.17
200 000	NATIONAL BANK OF GREECE SA FRN 21/07/2029	EUR	199 740	197 850	1.17
700 000	OTE PLC 0.875% 24/09/2026	EUR	669 610	696 619	4.12
200 000	PIRAEUS BANK SA 7.25% 13/07/2028	EUR	217 500	208 184	1.23
200 000	PUBLIC POWER CORP SA 4.25% 31/10/2030	EUR	203 880	200 436	1.18
300 000	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	290 970	292 449	1.73
200 000	TOYOTA MOTOR CREDIT CORP 0.25% 16/07/2026	EUR	200 114	199 774	1.18

NBG International Funds Sicav / Income Plus Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
300 000	TRATON FINANCE LUXEMBOURG SA 4.25% 16/05/2028	EUR	315 277	305 517	1.80
200 000	UBS GROUP AG FRN 17/03/2028	EUR	207 280	202 286	1.19
300 000	UNICREDIT SPA FRN 05/07/2029	EUR	277 260	286 620	1.69
300 000	VOLKSWAGEN BANK GMBH 2.75% 19/06/2028	EUR	298 971	297 117	1.75
Total Bonds			12 886 341	12 891 274	76.07
Supranationals, Governments and Local Public Authorities, Debt Instruments					
200 000	EUROPEAN STABILITY MECHANISM 0.5% 05/03/2029	EUR	190 072	189 186	1.12
300 000	EUROPEAN UNION 2.75% 05/10/2026	EUR	301 977	300 237	1.77
300 000	EUROPEAN UNION 2.875% 06/12/2027	EUR	305 697	301 092	1.78
500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	470 964	482 305	2.85
150 000	HELLENIC REPUBLIC GOVERNMENT BOND 2% 22/04/2027	EUR	147 456	149 549	0.88
400 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	403 076	400 924	2.37
300 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/10/2029	EUR	301 413	301 620	1.78
500 000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01/04/2028	EUR	509 530	506 200	2.98
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			2 630 185	2 631 113	15.53
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			15 516 526	15 522 387	91.60
Total Investments			15 516 526	15 522 387	91.60

NBG International Funds Sicav / Income Plus Sub-Fund

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	44.55	Greece	17.87
Governments	15.53	Italy	13.50
Investment Banking and Brokerage Services	11.17	France	13.24
Electricity	5.19	United Kingdom	9.94
Telecommunications Equipment	4.11	Germany	8.83
Oil, Gas and Coal	2.97	United States of America	6.52
Construction and Materials	1.76	Netherlands	5.84
Software and Computer Services	1.63	Belgium	3.55
General Industrials	1.18	Spain	3.53
Industrial Support Services	1.18	Luxembourg	2.92
Life Insurance	1.17	Ireland	2.29
Health Care Providers	1.16	Cyprus	1.21
		Switzerland	1.19
		Portugal	1.17
	91.60		91.60

NBG International Funds Sicav / Global Equity Sub-Fund

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 832	ABB LTD	CHF	41 875	268 936	1.04
959	ABBOTT LABORATORIES	USD	23 122	76 113	0.29
370	ABBVIE INC	USD	18 655	81 437	0.31
890	ADIDAS AG - REG	EUR	144 168	159 666	0.61
200	ADOBE INC	USD	24 549	35 865	0.14
415	ADVANCED MICRO DEVICES INC	USD	76 541	210 861	0.81
300	ADVANTEST CORP	JPY	48 700	52 213	0.20
60	ADYEN NV	EUR	94 823	49 224	0.19
10 000	AIA GROUP LTD	HKD	40 280	79 692	0.31
1 137	AIR LIQUIDE SA	EUR	80 899	197 019	0.76
1 040	AIRBUS SE	EUR	91 637	202 322	0.78
786	ALCON AG	CHF	18 669	46 534	0.18
410	ALLIANZ SE - REG	EUR	156 281	169 781	0.65
1 950	ALPHABET INC	USD	205 857	602 635	2.32
1 900	AMAZON.COM INC	USD	230 058	396 086	1.53
320	AMGEN INC	USD	37 615	101 354	0.39
1 000	ANHEUSER-BUSCH INBEV SA/NV	EUR	69 550	72 660	0.28
2 345	APPLE INC	USD	294 506	593 500	2.29
120	APPLIED MATERIALS INC	USD	43 580	75 886	0.29
2 400	ARCELORMITTAL SA	EUR	35 511	126 480	0.49
115	ARGENX SE	EUR	85 077	93 311	0.36
2 400	ASAHI GROUP HOLDINGS LTD	JPY	13 780	19 994	0.08
430	ASML HOLDING NV	EUR	303 229	740 202	2.85
2 600	ASTELLAS PHARMA INC	JPY	26 615	30 434	0.12
1 640	ASTRAZENECA PLC	GBP	117 825	268 447	1.03
8 140	ATLAS COPCO AB	SEK	33 772	144 298	0.56
3 040	AXA SA	EUR	63 801	133 304	0.51
2 100	BAE SYSTEMS PLC	GBP	49 027	44 955	0.17
7 100	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	149 375	155 277	0.60
21 000	BANCO SANTANDER SA	EUR	156 085	253 764	0.98
2 210	BANK OF AMERICA CORP	USD	100 465	110 142	0.42
13 600	BARCLAYS PLC	GBP	69 172	79 983	0.31
2 080	BAYER AG	EUR	58 033	100 693	0.39
1 000	BAYERISCHE MOTOREN WERKE AG	EUR	84 500	57 260	0.22
385	BERKSHIRE HATHAWAY INC - B	USD	125 119	168 504	0.65
119	BLACKROCK INC	USD	40 822	100 084	0.39
1 500	BNP PARIBAS SA	EUR	140 280	153 210	0.59
525	BOOKING HOLDINGS INC	USD	51 665	81 847	0.32
16 500	BP PLC	GBP	66 301	89 472	0.34
1 900	BRISTOL-MYERS SQUIBB CO	USD	87 276	95 756	0.37
1 810	BRITISH AMERICAN TOBACCO PLC	GBP	91 850	98 275	0.38
790	BROADCOM INC	USD	239 957	261 019	1.01
604	CAPGEMINI SE	EUR	42 823	53 128	0.20
240	CATERPILLAR INC	USD	29 936	223 542	0.86

NBG International Funds Sicav / Global Equity Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 000	CENTRAL JAPAN RAILWAY CO	JPY	12 962	18 669	0.07
775	CIE FINANCIERE RICHEMONT SA - REG	CHF	122 885	156 765	0.60
800	CISCO SYSTEMS INC	USD	87 689	82 190	0.32
750	CITIGROUP INC	USD	84 212	91 813	0.35
4 688	CK ASSET HOLDINGS LTD	HKD	7 089	23 101	0.09
855	COCA-COLA CO	USD	61 151	60 777	0.23
1 700	COMCAST CORP	USD	32 488	36 504	0.14
660	CONOCOPHILLIPS	USD	26 373	60 014	0.23
442	CONSTELLATION ENERGY CORP	USD	7 768	96 020	0.37
1 500	CORTEVA INC	USD	38 137	111 113	0.43
100	COSTCO WHOLESALE CORP	USD	84 689	81 822	0.32
400	DAIKIN INDUSTRIES LTD	JPY	37 942	53 139	0.20
256	DANAHER CORP	USD	9 378	42 651	0.16
1 200	DANONE SA	EUR	70 960	86 088	0.33
2 040	DANSKE BANK A/S	DKK	36 107	95 575	0.37
4 033	DBS GROUP HOLDINGS LTD	SGD	30 545	178 360	0.69
3 200	DEUTSCHE BANK AG - REG	EUR	99 676	94 800	0.37
2 690	DEUTSCHE POST AG - REG	EUR	71 350	142 839	0.55
4 770	DEUTSCHE TELEKOM AG - REG	EUR	145 008	113 765	0.44
2 040	DIAGEO PLC	GBP	32 669	36 056	0.14
5 500	DNB BANK ASA	NOK	51 442	143 267	0.55
233	ELI LILLY & CO	USD	19 655	244 439	0.94
16 800	ENEL SPA	EUR	76 727	168 907	0.65
3 600	ENGIE SA	EUR	97 668	99 324	0.38
460	EOG RESOURCES INC	USD	21 316	52 196	0.20
3 572	EQUINOR ASA	NOK	71 998	98 981	0.38
450	ESSILORLUXOTTICA SA	EUR	73 793	73 823	0.28
2 800	ESSITY AB	SEK	25 112	69 412	0.27
800	EXXON MOBIL CORP	USD	32 929	95 667	0.37
100	FAST RETAILING CO LTD	JPY	39 720	44 566	0.17
330	FERRARI NV	EUR	37 617	107 036	0.41
330	GALDERMA GROUP AG	CHF	64 787	65 803	0.25
70	GE VERNOVA INC	USD	66 394	71 932	0.28
240	GENERAL ELECTRIC CO	USD	67 067	78 453	0.30
210	GENMAB A/S	DKK	68 254	50 429	0.19
19 903	GLENCORE PLC	GBP	30 188	118 716	0.46
66	GOLDMAN SACHS GROUP INC	USD	60 161	58 384	0.22
2 500	GSK PLC	GBP	57 444	57 494	0.22
4 050	H & M HENNES & MAURITZ AB - B	SEK	57 984	61 015	0.23
60	HERMES INTERNATIONAL SCA	EUR	16 182	95 880	0.37
3 700	HITACHI LTD	JPY	15 682	89 028	0.34
320	HOME DEPOT INC	USD	31 456	98 712	0.38
1 768	HONG KONG EXCHANGES & CLEARING LTD	HKD	32 976	71 581	0.28
200	HOYA CORP	JPY	28 689	27 931	0.11

NBG International Funds Sicav / Global Equity Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
20 200	HSBC HOLDINGS PLC	GBP	114 995	335 524	1.29
7 600	IBERDROLA SA	EUR	149 454	165 984	0.64
4 130	IMPERIAL BRANDS PLC	GBP	75 084	133 719	0.51
2 480	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	106 832	136 698	0.53
2 600	INFINEON TECHNOLOGIES AG - REG	EUR	99 164	212 342	0.82
3 900	ING GROEP NV	EUR	99 914	107 913	0.42
580	INTEL CORP	USD	55 186	70 835	0.27
36 000	INTESA SANPAOLO SPA	EUR	64 289	215 640	0.83
3 000	ITOCHU CORP	JPY	36 321	29 933	0.12
400	JOHNSON & JOHNSON	USD	77 059	88 855	0.34
830	JPMORGAN CHASE & CO	USD	66 002	237 631	0.91
3 000	KDDI CORP	JPY	16 588	44 318	0.17
130	KEYENCE CORP	JPY	18 504	56 711	0.22
100	KIOXIA HOLDINGS CORPORATION	JPY	49 986	48 263	0.19
1 900	KONINKLIJKE Ahold DELHAIZE NV	EUR	79 420	66 918	0.26
300	LAM RESEARCH CORP	USD	66 106	113 705	0.44
680	LEGRAND SA	EUR	100 130	100 436	0.39
1 800	LEONARDO SPA	EUR	100 870	84 465	0.33
1 200	LONDON STOCK EXCHANGE GROUP PLC	GBP	74 225	113 703	0.44
220	LONZA GROUP AG - REG	CHF	32 253	130 199	0.50
270	L'OREAL SA	EUR	99 131	103 586	0.40
160	LULULEMON ATHLETICA INC	USD	50 994	15 979	0.06
230	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	118 500	111 343	0.43
636	MAGNUM ICE CREAM CO NV	EUR	7 361	9 690	0.04
260	MARVELL TECHNOLOGY INC	USD	60 212	67 744	0.26
280	MASTERCARD INC	USD	19 615	125 783	0.48
1 750	MERCEDES-BENZ GROUP AG	EUR	100 182	76 860	0.30
500	MERCK & CO INC	USD	56 209	56 197	0.22
510	MERCK KGAA	EUR	74 960	74 894	0.29
300	META PLATFORMS INC	USD	50 352	147 806	0.57
300	MICRON TECHNOLOGY INC	USD	88 549	302 884	1.17
1 540	MICROSOFT CORP	USD	288 785	502 449	1.93
4 200	MITSUBISHI CORP	JPY	22 902	98 256	0.38
1 150	MITSUBISHI ELECTRIC CORP	JPY	40 308	36 366	0.14
2 000	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	47 523	39 459	0.15
8 370	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	31 902	144 459	0.56
1 300	mitsui & co LTD	JPY	39 886	31 462	0.12
1 700	MIZUHO FINANCIAL GROUP INC	JPY	65 546	70 840	0.27
860	MONDELEZ INTERNATIONAL INC	USD	25 959	43 508	0.17
670	MORGAN STANLEY	USD	31 547	122 502	0.47
190	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	56 468	92 815	0.36
2 300	MURATA MANUFACTURING CO LTD	JPY	22 546	141 046	0.54
2 000	NATIONAL GRID PLC	GBP	28 895	28 976	0.11

NBG International Funds Sicav / Global Equity Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 540	NESTLE SA	CHF	221 057	228 813	0.88
950	NETFLIX INC	USD	18 735	59 328	0.23
1 040	NEXTERA ENERGY INC	USD	20 256	79 840	0.31
1 400	NINTENDO CO LTD	JPY	27 193	51 347	0.20
6 700	NOKIA OYJ	EUR	79 413	77 419	0.30
8 600	NORDEA BANK ABP	SEK	50 700	142 737	0.55
1 985	NOVARTIS AG - REG	CHF	219 005	272 444	1.05
2 840	NOVO NORDISK A/S	DKK	68 504	119 529	0.46
265	NUCOR CORP	USD	11 082	51 630	0.20
3 850	NVIDIA CORP	USD	95 865	673 791	2.59
550	NXP SEMICONDUCTORS NV	USD	50 531	135 193	0.52
270	ORACLE CORP	USD	67 778	34 609	0.13
1 350	O'REILLY AUTOMOTIVE INC	USD	18 172	108 739	0.42
1 320	ORSTED AS	DKK	74 403	25 924	0.10
5 000	OVERSEA-CHINESE BANKING CORP LTD	SGD	31 898	83 818	0.32
450	PALANTIR TECHNOLOGIES INC	USD	67 774	45 921	0.18
1 100	PANASONIC HOLDINGS CORP	JPY	25 201	26 651	0.10
464	PERNOD RICARD SA	EUR	72 468	29 631	0.11
530	PHILIP MORRIS INTERNATIONAL INC	USD	84 889	83 865	0.32
950	PROCTER & GAMBLE CO	USD	117 917	121 847	0.47
900	RECRUIT HOLDINGS CO LTD	JPY	46 270	54 877	0.21
5 700	REPSOL SA	EUR	41 964	125 457	0.48
90	RHEINMETALL AG	EUR	132 410	89 145	0.34
1 300	RIO TINTO PLC	GBP	41 355	107 483	0.41
770	ROCHE HOLDING AG	CHF	184 798	277 860	1.07
7 000	ROLLS-ROYCE HOLDINGS PLC	GBP	104 048	117 393	0.45
500	SAFRAN SA	EUR	126 695	172 500	0.66
1 270	SANOFI SA	EUR	124 689	95 352	0.37
880	SAP SE	EUR	237 356	117 920	0.45
730	SCHNEIDER ELECTRIC SE	EUR	148 959	208 342	0.80
2 580	SEVEN & I HOLDINGS CO LTD	JPY	17 128	27 173	0.10
13 440	SHELL PLC	EUR	283 296	457 833	1.76
1 720	SHIN-ETSU CHEMICAL CO LTD	JPY	20 349	64 870	0.25
920	SIEMENS AG - REG	EUR	103 117	258 658	1.00
750	SIEMENS ENERGY AG	EUR	100 163	124 350	0.48
1 840	SOFTBANK GROUP CORP	JPY	39 209	59 048	0.23
4 750	SONY FINANCIAL GROUP INC	JPY	1 443	3 653	0.01
4 750	SONY GROUP CORP	JPY	29 766	83 847	0.32
180	S&P GLOBAL INC	USD	41 296	64 119	0.25
200	SPOTIFY TECHNOLOGY SA	USD	84 391	80 317	0.31
7 926	STELLANTIS NV	EUR	94 371	39 487	0.15
1 280	STMICROELECTRONICS NV	EUR	31 291	82 547	0.32
2 000	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	34 108	31 504	0.12
1 800	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	52 005	61 474	0.24

NBG International Funds Sicav / Global Equity Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
940	SUNBELT RENTALS HOLDINGS INC	GBP	22 876	59 975	0.23
1 200	SUZUKI MOTOR CORP	JPY	12 704	12 629	0.05
2 800	SVENSKA CELLULOSA AB SCA - B	SEK	6 432	25 077	0.10
490	TESLA INC	USD	82 726	180 262	0.69
180	THERMO FISHER SCIENTIFIC INC	USD	13 342	78 934	0.30
2 400	TOKIO MARINE HOLDINGS INC	JPY	24 061	93 022	0.36
430	TOKYO ELECTRON LTD	JPY	31 658	178 535	0.69
2 100	TOTALENERGIES SE	EUR	140 484	142 863	0.55
7 000	TOYOTA MOTOR CORP	JPY	64 394	102 656	0.40
4 310	UBS GROUP AG	CHF	74 769	187 215	0.72
1 910	UNICREDIT SPA	EUR	24 268	149 477	0.58
2 826	UNILEVER PLC	GBP	149 737	148 534	0.57
438	UNION PACIFIC CORP	USD	36 036	104 204	0.40
361	UNITED PARCEL SERVICE INC - B	USD	19 688	33 943	0.13
160	UNITEDHEALTH GROUP INC	USD	55 104	58 166	0.22
2 560	UNIVERSAL MUSIC GROUP NV	EUR	46 030	46 925	0.18
3 360	VEOLIA ENVIRONNEMENT SA	EUR	68 206	122 438	0.47
68	VERSANT MEDIA GROUP INC	USD	2 191	2 142	0.01
1 300	VINCI SA	EUR	112 131	166 140	0.64
588	VISA INC	USD	34 002	176 451	0.68
5 040	VOLVO AB - B	SEK	60 656	150 084	0.58
1 320	WALMART INC	USD	35 721	130 765	0.50
575	WASTE MANAGEMENT INC	USD	83 204	112 093	0.43
340	WELLTOWER INC	USD	66 314	67 497	0.26
240	WORKDAY INC	USD	43 487	25 698	0.10
380	ZOETIS INC	USD	19 205	23 884	0.09
Total Shares			14 031 438	23 736 792	91.39
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			14 031 438	23 736 792	91.39
Investment Funds					
Open-ended Investment Funds					
2 775	BNP PARIBAS EASY VALUE EUROPE	EUR	400 211	553 835	2.13
16 200	ISHARES CORE S&P 500 UCITS ETF USD DIST	EUR	872 903	1 056 402	4.07
Total Open-ended Investment Funds			1 273 114	1 610 237	6.20
Total Investment Funds			1 273 114	1 610 237	6.20
Total Investments			15 304 552	25 347 029	97.59

NBG International Funds Sicav / Global Equity Sub-Fund

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware and Equipment	15.63	United States of America	34.09
Banks	11.90	France	8.26
Pharmaceuticals and Biotechnology	9.44	United Kingdom	8.15
Investment Fund	6.20	Japan	7.42
Software and Computer Services	5.46	Germany	7.26
Oil, Gas and Coal	4.32	Netherlands	6.47
Retailers	4.18	Switzerland	6.29
Aerospace and Defense	3.04	Ireland	4.07
Industrial Transportation	2.75	Spain	3.22
Automobiles and Parts	2.62	Luxembourg	2.93
Personal Goods	2.48	Italy	2.38
Electricity	2.07	Sweden	1.73
Investment Banking and Brokerage Services	2.01	Denmark	1.12
Industrial Engineering	1.88	Singapore	1.01
Non-life Insurance	1.88	Norway	0.93
Finance and Credit Services	1.85	Finland	0.85
Food Producers	1.85	Hong Kong (China)	0.58
Industrial Metals and Mining	1.56	Jersey	0.46
Electronic and Electrical Equipment	1.47	Belgium	0.28
Leisure Goods	1.33	Cayman Islands	0.09
General Industrials	1.28		
Medical Equipment and Services	1.22		97.59
Tobacco	1.22		
Personal Care, Drug and Grocery Stores	1.19		
Telecommunications Service Providers	1.15		
Industrial Support Services	1.02		
Chemicals	1.01		
Gas, Water and Multi-utilities	0.97		
Construction and Materials	0.84		
Telecommunications Equipment	0.61		
Beverages	0.56		
Alternative Energy	0.48		
Waste and Disposal Services	0.43		
Media	0.41		
Travel and Leisure	0.39		
Life Insurance	0.32		
Real Estate Investment Trusts	0.26		
Health Care Providers	0.22		
Real Estate Investment and Services	0.09		
	97.59		

NBG International Funds Sicav / European AllStars Sub-Fund

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
259	ADIDAS AG - REG	EUR	71 672	46 465	1.04
30	ADYEN NV	EUR	43 362	24 612	0.55
534	AIR LIQUIDE SA	EUR	57 354	92 532	2.07
512	AIRBUS SE	EUR	60 009	99 604	2.23
326	ALLIANZ SE - REG	EUR	72 730	134 997	3.02
880	ANHEUSER-BUSCH INBEV SA/NV	EUR	54 411	63 941	1.43
62	ARGENX SE	EUR	49 315	50 307	1.13
242	ASML HOLDING NV	EUR	127 886	416 578	9.34
1 657	AXA SA	EUR	38 094	72 659	1.63
5 046	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	36 748	110 356	2.47
12 790	BANCO SANTANDER SA	EUR	46 782	154 553	3.46
890	BASF SE - REG	EUR	39 997	41 634	0.93
1 000	BAYER AG	EUR	39 150	48 410	1.08
430	BAYERISCHE MOTOREN WERKE AG	EUR	40 093	24 622	0.55
930	BNP PARIBAS SA	EUR	80 641	94 990	2.13
420	CIE DE SAINT-GOBAIN SA	EUR	30 411	33 247	0.74
491	DANONE SA	EUR	27 612	35 224	0.79
1 610	DEUTSCHE BANK AG - REG	EUR	44 978	47 696	1.07
160	DEUTSCHE BOERSE AG	EUR	27 008	38 208	0.86
878	DEUTSCHE POST AG - REG	EUR	39 217	46 622	1.04
3 167	DEUTSCHE TELEKOM AG - REG	EUR	60 955	75 533	1.69
6 500	ENEL SPA	EUR	44 421	65 351	1.46
2 500	ENI SPA	EUR	33 730	51 550	1.15
290	ESSILORLUXOTTICA SA	EUR	41 315	47 575	1.07
100	FERRARI NV	EUR	31 980	32 435	0.73
34	HERMES INTERNATIONAL SCA	EUR	45 065	54 332	1.22
5 833	IBERDROLA SA	EUR	109 139	127 393	2.85
1 138	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	30 554	62 727	1.40
1 250	INFINEON TECHNOLOGIES AG - REG	EUR	42 579	102 088	2.29
3 120	ING GROEP NV	EUR	31 211	86 330	1.93
13 500	INTESA SANPAOLO SPA	EUR	79 329	80 865	1.81
962	KONINKLIJKE AHOLD DELHAIZE NV	EUR	22 617	33 882	0.76
220	L'OREAL SA	EUR	66 543	84 403	1.89
210	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	107 444	101 661	2.28
380	MERCEDES-BENZ GROUP AG	EUR	19 969	16 690	0.37
3 741	NORDEA BANK ABP	EUR	34 737	62 101	1.39
286	PERNOD RICARD SA	EUR	52 191	18 264	0.41
1 089	PROSUS NV	EUR	35 275	41 371	0.93
46	RHEINMETALL AG	EUR	76 137	45 563	1.02
310	SAFRAN SA	EUR	51 068	106 950	2.39
1 020	SANOFI SA	EUR	81 578	76 582	1.71
870	SAP SE	EUR	132 098	116 580	2.61
535	SCHNEIDER ELECTRIC SE	EUR	78 179	152 689	3.42
642	SIEMENS AG - REG	EUR	102 162	180 497	4.04

NBG International Funds Sicav / European AllStars Sub-Fund

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
752	SIEMENS ENERGY AG	EUR	92 478	124 682	2.79
1 905	TOTALENERGIES SE	EUR	104 372	129 597	2.90
1 500	UNICREDIT SPA	EUR	28 200	117 390	2.63
536	VINCI SA	EUR	44 819	68 501	1.53
252	VOLKSWAGEN AG - PFD	EUR	20 824	17 665	0.40
Total Shares			2 728 439	3 958 504	88.63
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			2 728 439	3 958 504	88.63
Total Investments			2 728 439	3 958 504	88.63

NBG International Funds Sicav / European AllStars Sub-Fund

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	16.89	France	26.17
Technology Hardware and Equipment	11.61	Germany	24.81
Personal Goods	6.42	Netherlands	17.58
Aerospace and Defense	5.64	Spain	10.19
Non-life Insurance	4.65	Italy	7.06
Electricity	4.32	Belgium	1.43
Oil, Gas and Coal	4.06	Finland	1.39
General Industrials	4.04		
Pharmaceuticals and Biotechnology	3.92		88.63
Software and Computer Services	3.54		
Automobiles and Parts	3.48		
Electronic and Electrical Equipment	3.42		
Chemicals	3.00		
Alternative Energy	2.79		
Construction and Materials	2.28		
Telecommunications Service Providers	1.69		
Retailers	1.40		
Medical Equipment and Services	1.07		
Industrial Transportation	1.04		
Investment Banking and Brokerage Services	0.86		
Food Producers	0.79		
Personal Care, Drug and Grocery Stores	0.76		
Industrial Support Services	0.55		
Beverages	0.41		
	88.63		

Notes to the financial statements

1 - General

The SICAV is managed by NBG ASSET MANAGEMENT LUXEMBOURG, a management company governed by Chapter 15 of the amended Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment (the "2010 Law").

The SICAV aims at providing investors with a choice of professionally managed Sub-Funds investing in a wide range of transferable securities and money market instruments in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

Currently, three Sub-Funds are available to investors:

- NBG International Funds Sicav / Income Plus Sub-Fund
- NBG International Funds Sicav / Global Equity Sub-Fund
- NBG International Funds Sicav / European AllStars Sub-Fund

The SICAV provides for Class A, Class B and Class C Shares. Class A Shares are reserved for retail clients, Class B Shares for institutional investors within the meaning of Article 174 of the 2010 Law, and Class C Shares are Distribution Shares available to all categories of investors. All Classes participate in the same underlying portfolio, although their NAV per Share may differ due to their applicable tax, fee and distribution characteristics. As at June 30, 2026, only Class A and Class B Shares were active, as reflected in the Statistical Information.

During the period, the Management Company completed the remediation relating to certain prior-period administration fee accruals, including all required reimbursements. The matter was reviewed by the statutory auditor, reported to the CSSF and fully resolved, with no outstanding financial impact as at June 30, 2026.

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements are prepared in accordance with legal and regulatory requirements and in accordance with the generally accepted accounting principles for UCITS in Luxembourg, including the following accounting policies.

The financial statements are prepared under the going concern basis of accounting.

2.2 Valuation of assets

2.2.1 The value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interest declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 Securities listed on a recognised stock exchange or dealt in on any other regulated market (hereinafter referred to as a "regulated market") that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.2.3 In the event that the last available closing price does not, in the opinion of the Board of Directors of the SICAV, truly reflect the market value of the relevant securities, the value of such securities is defined by the Board of Directors of the SICAV based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.4 Securities not listed or traded on a stock exchange or not dealt in on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the SICAV.

2.2.5 Investments in other open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

Notes to the financial statements (continued)

2.3 Foreign exchange translation

The accounts of each Sub-Fund are maintained in Euro (EUR) and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the Euro is translated in Euro at the exchange rates prevailing on the date of purchase.

Assets and liabilities expressed in currencies other than the Euro are converted at exchange rates ruling at the end of the period.

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.65025	AUD	1 EUR =	0.92225	CHF
1 EUR =	0.86140	GBP	1 EUR =	7.47485	DKK
1 EUR =	185.81480	JPY	1 EUR =	8.96580	HKD
1 EUR =	11.06500	SEK	1 EUR =	11.31350	NOK
1 EUR =	1.14330	USD	1 EUR =	1.47880	SGD

2.4 Combined financial statements

The combined Statement of Net Assets represents the total of the Statements of Net Assets of the individual Sub-Funds.

2.5 Formation expenses

Formation expenses have been amortised on a straight line basis over the first five years of operations.

2.6 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex-dividend".

Interest income is accrued on a daily basis.

3 - Management Company fees and Investment Management fees

The Management Company is entitled, in accordance with the Main Delegation Agreement to a fee for his respective services rendered to the Sub-Funds.

Such Management Company fee is payable, by the Sub-Funds, quarterly in arrears and calculated on the average daily net assets of each Class of Shares.

The Investment Manager is entitled, in accordance with the Investment Management Agreement, to a fee for his respective services rendered to the Sub-Funds. Such Investment Management fee is payable, by the Management Company out of its fees, quarterly in arrears and calculated on the average daily net assets of each Sub-Fund.

The Management fees and Investment management fees rates applicable at June 30, 2026, are as follows :

Sub-Funds	Class of shares	Management fees p.a.	Investment management fees p.a.
NBG International Funds Sicav / Income Plus Sub-Fund	Class A	1.00%	0.25%
	Class B	1.00%	
NBG International Funds Sicav / Global Equity Sub-Fund	Class A	0.70%	0.175%
	Class B	0.70%	
NBG International Funds Sicav / European AllStars Sub-Fund	Class A	2.00%	0.50%
	Class B	2.00%	

4 - Depositary and Paying Agent fees, Administration fees, Corporate Agent fees, Registrar Agent fees

Each of the Depositary and Paying Agent, the Administrative, Corporate Agent and the Registrar Agent are entitled to receive out of the assets of the SICAV, fees pursuant to the relevant agreements between each of them and the SICAV and in accordance with usual market practices. Such fees are calculated on the basis of the average daily net assets of the SICAV and are payable monthly in arrears. In addition, reasonable disbursements and out-of-pocket expenses incurred by such parties are charged to the SICAV as appropriate.

Notes to the financial statements (continued)

In this respect, the Administrative, Corporate Agent receives an administration fee calculated in accordance with the applicable fee structure as set out in the relevant agreements and may be subject, where applicable, to minimum fees.

The administrative fees rate applicable are:

Minimum fee per sub-fund (not applicable to European ALL Stars sub-fund)	EUR 31 000
Cumulative sliding scale - basis points (bp) on NAV per sub fund)	
EUR 0 - 15 Million	30 bp
EUR 15 - 50 Million	15 bp
> EUR 50 Million	8 bp

Each Sub-Fund pays to the Depositary and Paying Agent a fee calculated on the basis of the average Net Asset Value at a rate of 2.69 basis points per annum, subject, where applicable, to any minimum fees as set out in the relevant agreements.

5 - Taxation

Under legislation and regulations currently prevailing in Luxembourg, the SICAV is not liable to any Luxembourg tax other than an annual subscription tax, a *Taxe d'abonnement*, of 0.05% of the Net Asset Value of the Class A Shares and 0.01% of the Net Asset Value of the Class B Shares. This tax is payable quarterly, this Net Asset Value excludes the proportion of net assets of the respective Class of Shares as of the last day of the relevant quarter represented by units or shares held in other Luxembourg undertakings for collective investment, to the extent that such units or shares have already been subject to the subscription tax provided for by the amended Luxembourg Law of December 17, 2010 on undertakings for collective investment or the amended law of February 13, 2007 on specialised investment funds, for which no subscription tax shall be levied.

Investment income from dividends and interest received by the SICAV may be subject to withholding taxes at varying rates. Such withholding taxes are usually not recoverable.

Other Information

SFT Regulation

As at June 30, 2026, the SICAV did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

NBG INTERNATIONAL FUNDS SICAV

Unaudited semi-annual report