

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

DYNAMIC ALLOCATION SUB-FUND

a sub-fund of **NBG International Funds FCP**

Class B (LU0476460141)

DYNAMIC ALLOCATION SUB-FUND is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by NBG Asset Management Luxembourg S.A. (the Manufacturer), which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <http://www.nbgam.lu> or call +30 210 900 74 00

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Accurate as of: 13 December 2024

What is this product?

Type

This is an investment fund established as a Fonds commun de placement (FCP).

Objectives

Investment objective The Sub-Fund aims to achieve positive long-term returns, mainly from capital appreciation. The Sub-Fund does not follow specific geographical constraints or predetermined investment allocation weighting models. The frequency and rate of changes in portfolio composition depends on the prevailing conditions in the markets the Sub-Fund invests in and on the management company's view on expected future developments on those markets. The Sub-Fund's portfolio provides exposure to a broad spectrum of asset classes, including but not limited to equities, fixed income, commodities and real-estate, cash.

Investment policies The Sub-Fund's investment policy is achieved via a diversified portfolio consisting of UCITS or other collective investment schemes eligible under article 41 (1) of the 2010 Law, and/or directly in Transferable securities, equities, bonds and ETC (including ETFs) that will comply with the ratios of diversification, Derivatives and Cash.

Holdings in any of the above mentioned asset classes may be between 0% and 100% of net assets.

The UCITS to be included in the Sub-Fund's assets are chosen by evaluating both the underlying assets of the specific UCITS and its portfolio, its size, its liquidity, its statistical evaluation and its interaction with other Sub-Fund's assets.

Transaction costs on portfolio assets of the Sub-Fund affect its performance.

Benchmark The Sub-Fund is actively managed. The Sub-Fund is not managed in reference to a benchmark.

Redemption and Dealing Subscriptions and redemptions are daily. Redemption orders received by the Registrar Agent on any Dealing Day are executed on the next business day.

Distribution Policy Income generated by the Share Class is reinvested.

Launch date The Sub-Fund was launched on 15/01/2010. The share class was launched on 15/01/2010.

Fund Currency The base currency of the sub-fund is the EUR.

Switching between Sub-Funds of NBG International Funds FCP Switching between share classes of NBG International Funds FCP is not permitted. Switching between sub-funds is permitted provided the shareholder meets the requirements of the destination share class. For full details please refer to the Prospectus.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Practical information

Depository Société Générale Luxembourg, 11, avenue Emille Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg.

Further information Further information in English about this Sub-Fund or other share classes or Sub-Funds of the NBG International Funds FCP, including the latest annual and semi-annual reports, the fund prospectus and the key information documents (KIDs) are available free of charge at the register office of the Management Company, the Investment Manager and the Nominee, or online at <https://www.nbgam.lu> and <http://www.nbgam.gr>. Additionally, the prospectus and the key information documents (KIDs) in Greek are available at the offices of the Investment Manager, and the Nominee. These documents as well as the Net Asset Value (NAV) of the shares are available online at <http://www.nbgam.gr>.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 March 2015 and 31 March 2020.

Moderate: this type of scenario occurred for an investment between 31 December 2014 and 31 December 2019.

Favourable: this type of scenario occurred for an investment between 31 December 2018 and 29 December 2023.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	5,026 EUR -49.7%	5,436 EUR -11.5%
Unfavourable	What you might get back after costs Average return each year	8,203 EUR -18.0%	8,389 EUR -3.5%
Moderate	What you might get back after costs Average return each year	9,621 EUR -3.8%	9,548 EUR -0.9%
Favourable	What you might get back after costs Average return each year	10,626 EUR 6.3%	10,661 EUR 1.3%

What happens if NBG Asset Management Luxembourg S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	584 EUR	1,285 EUR
Annual cost impact*	5.8%	2.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.8% before costs and -0.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 4.00% may be deducted from the amount you pay in when entering this investment.	400 EUR
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.80% of the value of your investment per year. This is an estimate based on actual costs over the last year.	180 EUR
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Subscriptions and redemptions are daily. Redemption orders received by the Registrar Agent on any Dealing Day are executed on the next business day.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.nbgam.lu/scripts/lu/complaints_handling_policy.asp or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaints@nbgam.nbg.gr.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <http://www.nbgam.lu> or <https://www.nbgam.gr>

Past performance You can download the past performance over the last 10 years from our website at <http://www.nbgam.lu> or <https://www.nbgam.gr>.

Additional information NBG International Funds FCP is an umbrella fund with multiple Sub-Funds and share classes. This key information document describes one share class of one Sub-Fund of the NBG International Funds FCP. The assets and liabilities of each Sub-Fund of the umbrella fund are segregated by law. Only the profit or loss of the Sub-Fund in which you are invested has an impact on your investment.

This KID is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the entire NBG International Funds FCP.

The current remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages is available at <https://www.nbgam.lu>. A paper copy of the remuneration policy may be obtained free of charge upon request.

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.